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Chapter 1 Markov Chains 1.1 Definitions and Examples The importance of Markov chains comes from two facts: (i) there are a large number of physical, biological, economic, and social phe-

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Conditional Poisson processes don't have independent increments, which means they're not Poisson process. But given $\{N(t) = n\}$ the arrival times are distributed as the order statistics from a set of $\{n\}$ independent uniform $\{(0,t)\}$ random variables. Refer the solution for Problem 2.41 in textbook for detail.

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Math 4740: Stochastic Processes
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The new edition contains many new examples and problems. The chapters have been reorganized to facilitate the learning process. ... The new edition makes the topic of stochastic processes even more accessible for undergraduate students and people coming from fields of applications." (H. M. Mai, Zentralblatt MATH, Vol. 1244, 2012)

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